

## FIRM OVERVIEW

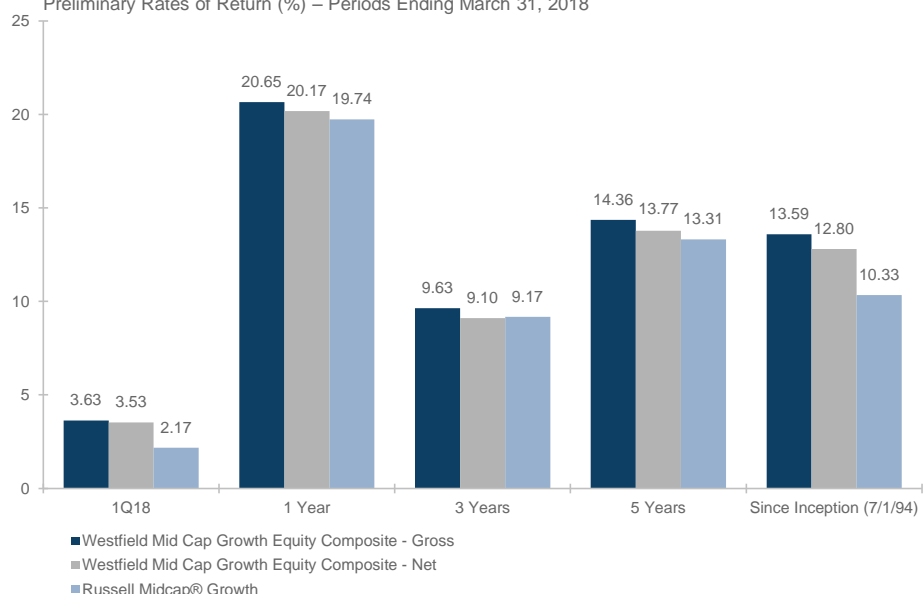
WESTFIELD CAPITAL MANAGEMENT COMPANY, L.P. is an employee-owned, U.S.-based investment advisor dedicated to providing quality investment management services to institutions and wealthy individuals with \$13.5 Billion in assets under management.

## PHILOSOPHY & APPROACH

- Westfield employs a growth at a reasonable price (GARP) investment style favoring investments in companies with underappreciated earnings growth trading at reasonable valuations based on our belief that:
  - Stock prices ultimately follow earnings growth, and;
  - Fundamental research best identifies inefficiencies and investment opportunities.
- We utilize a team approach within a disciplined investment process that enables our analysts to impact portfolios.
- Our Investment Team's experience, extensive research, and first-hand knowledge of company operations derived through on-site visits and meetings with management provide our competitive edge.

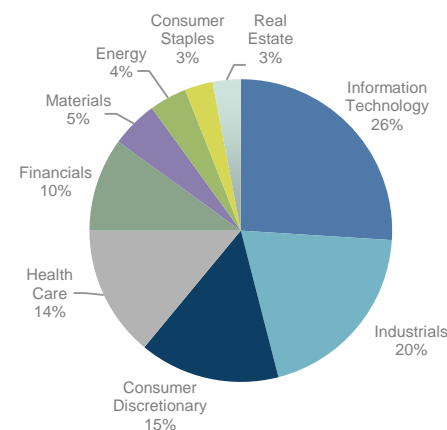
## INVESTMENT PERFORMANCE

Preliminary Rates of Return (%) – Periods Ending March 31, 2018



Past performance is not indicative of future results - Please see next page for GIPS® Compliant Presentation  
Returns are annualized for periods greater than one year

## SECTOR EXPOSURE



Holdings are subject to change without notice.  
Due to rounding, numbers may not sum to 100%.

## QUICK FACTS

**INCEPTION DATE:** July 1, 1994

**BENCHMARK:** Russell Midcap® Growth Index

**STRATEGY ASSETS:** \$2,174 million

**CAPITALIZATION:** Typically between \$1.5 billion and \$12 billion or within the range of the Russell Midcap® Growth Index

**MINIMUM INVESTMENT:** \$5 million

**STATUS:** Open to new investors

**STANDARD FEE SCHEDULE†:**

Asset-based fees

- 0.80% per annum on the first \$25 million
- 0.70% per annum on the next \$50 million
- 0.60% per annum on the balance

Performance-based fees are available

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Westfield Mid Cap Growth Equity Composite - Gross	-40.37	45.16	22.39	-9.97	22.00	36.44	14.13	1.94	5.68	25.52
Westfield Mid Cap Growth Equity Composite - Net	-40.69	44.48	21.69	-10.50	21.31	35.67	13.48	1.38	5.11	25.01
Russell Midcap® Growth	-44.32	46.29	26.38	-1.65	15.81	35.74	11.90	-0.20	7.33	25.27
Peer Universe Rank - Net	33	35	75	92	3	50	8	32	52	43

Past performance is not indicative of future results - Please see next page for GIPS® Compliant Presentation. Source: eVestment Analytics; eVestment Universe data compiled as of 2/7/2017. The U.S. Mid Cap Growth Equity Universe is determined by eVestment and subject to change. The ranking is based on annual composite investment performance on a net basis versus the peer group for that year. Peer performance is provided by eVestment. Any third party data contained herein has been obtained from sources believed to be reliable, but the accuracy of the information cannot be guaranteed. All data contained herein is current as of 3/31/2018 unless otherwise stated.

†Fees are subject to modification and negotiation based on factors deemed by Westfield to be relevant. Actual investment advisory fees incurred by clients may vary. See Part 2A of Form ADV for further information on fees and compensation and performance based fees. Fees are typically billed quarterly in arrears on the total market value of the account on the last business day of each quarter. Fees will be pro-rated for any partial quarter.

Period	Returns			3 Yr. Annualized Standard Deviation		Dispersion	As of December 31st		
	Total Gross Return	Total Net Return	Index	Composite	Index	Internal Asset Wtd.	Number of Portfolios	Composite Assets (\$MM)	Total Firm Assets (\$MM)
2016	5.68%	5.11%	7.33%	12.65%	12.18%	0.42%	25	1,341	11,753
2015	1.94%	1.38%	-0.20%	12.14%	11.31%	0.39%	28	1,971	15,407
2014	14.13%	13.48%	11.90%	11.83%	10.87%	0.45%	34	2,021	17,498
2013	36.44%	35.67%	35.74%	16.83%	14.62%	0.45%	30	1,954	17,377
2012	22.00%	21.31%	15.81%	19.60%	17.91%	1.04%	29	1,557	14,157
2011	-9.97%	-10.50%	-1.65%	21.19%	20.82%	0.62%	30	1,455	14,212
2010	22.39%	21.69%	26.38%			0.19%	27	1,070	15,137
2009	45.16%	44.48%	46.29%			0.50%	27	876	12,347
2008	-40.37%	-40.69%	-44.32%			0.21%	22	561	8,790
2007	25.20%	24.55%	11.43%			0.12%	19	902	13,161

Index: Russell Midcap® Growth

The **Mid Cap Growth Equity Composite** contains fully discretionary accounts that focus on long-term growth in equity securities of predominately Mid Cap companies (capitalization between \$1.5 billion and \$12 billion at initial purchase) with potential for growth. For comparison purposes, the composite is evaluated against the Russell Midcap® Growth Index, which is designed to measure the domestic Mid Cap growth equity segment. Index returns are not covered by the report of independent verifiers and are provided for informational purposes only. The index returns assume the reinvestment of dividends but do not reflect the impact of fees, applicable taxes or trading costs which may also reduce the returns shown.

Westfield Capital Management Company, L.P. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. Westfield Capital Management Company, L.P. has been independently verified for the periods from January 1, 2000 through December 31, 2016. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. The Mid Cap Growth Equity Composite has been examined for the periods from January 1, 2001 to December 31, 2016. The verification and performance examination reports are available upon request.

Westfield Capital Management Company, L.P. is a registered investment adviser. Registration does not imply a certain level of skill or training. The firm's list of composite descriptions is available upon request. Past performance is not indicative of future results. The performance of any individual account may vary from the composite performance provided above.

The U.S. Dollar is the currency used to express performance. Both gross and net returns reflect the deduction of transaction costs and the reinvestment of income. Gross returns do not reflect the deduction of investment advisory fees or any other expenses that may be incurred in the management of the account. Net performance was calculated using actual management fees except for accounts that were charged a performance based fee; net performance for these accounts was calculated using the highest management fee of 0.80%, applied monthly. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2002 through 2010 because the disclosure is not required for periods prior to 2011. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Beginning January 1, 2010, accounts with significant cash flows (defined as exceeding 50% of an account's total assets) are taken out of the composite for the month during which the cash flow occurred.

The Mid Cap Growth Equity Composite was created January 1, 2000. The management fee schedule for this composite is 0.80% on the first \$25 million; 0.70% on the next \$50 million; 0.60% on assets in excess of \$75 million, however, some accounts have lower fee schedules. Actual investment advisory fees incurred by clients may vary.

Supplemental Disclosures: The information provided herein is provided solely as general information about our products and services and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Westfield is not undertaking to provide investment advice, act as an adviser to any plan or entity subject to the Employee Retirement Income Security Act of 1974, as amended, individual retirement account or individual retirement annuity, or give advice in a fiduciary capacity with respect to the materials presented herein. If you are an individual retirement investor, contact your financial advisor or other fiduciary unrelated to Westfield about whether the product described herein may be appropriate for your circumstances.